

EUAs declined near their lowest in a week as German power dropped for the second day in three. Allowances for December 2011 lost as much as 0.6 percent to 14.22 euros a ton on the ICE Futures Europe exchange in London.

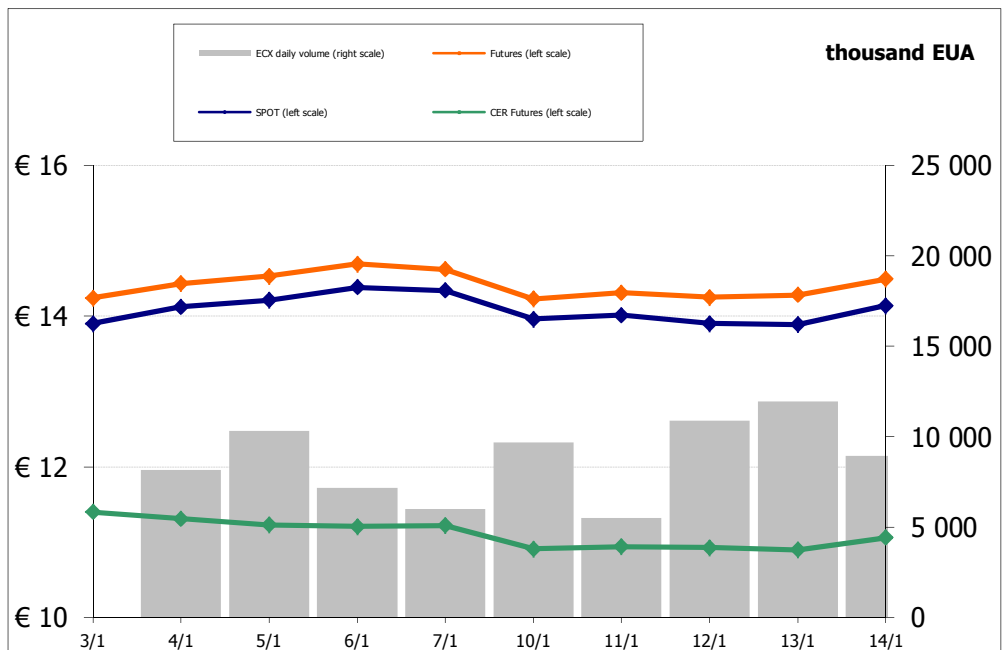
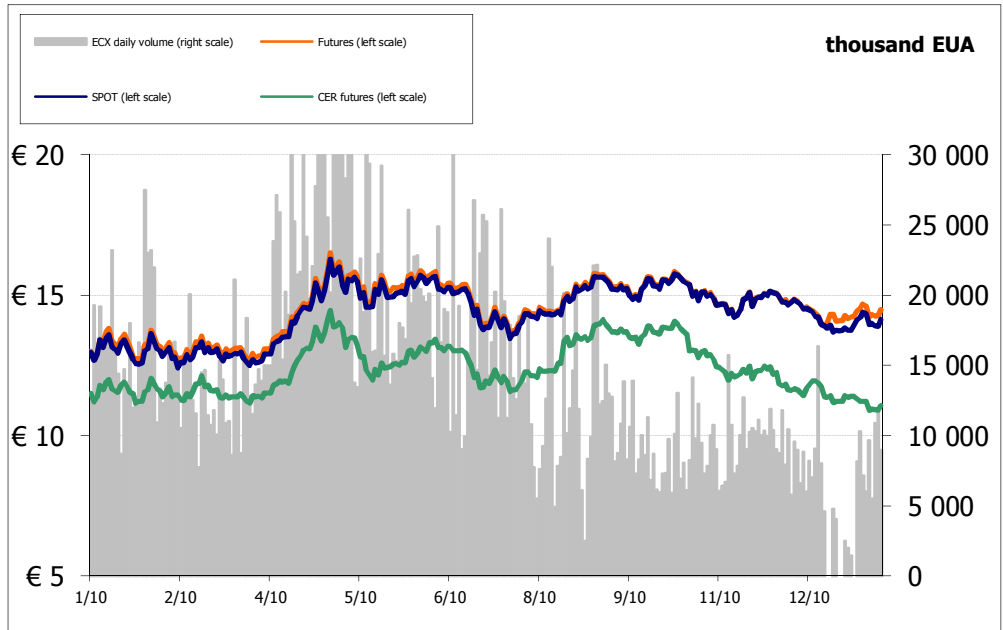
They were at 14.26 euros a ton as of 11:42 a.m. after reaching as low as 14.20 euros yesterday, the cheapest since Jan. 4.

Germany auctioned 570,000 EUAs on EEX for December delivery on Wednesday having already auctioned 300,000 spot contracts on Tuesday. Meanwhile the UK sold 4.4 million allowances on Thursday.

Green Exchange LLC, an emissions market owned by CME Group Inc.'s New York Mercantile Exchange, may offer CER, a United Nations offset contract starting next month.

India will require state power distribution companies to start buying solar-generated electricity beginning in 2013. The Cabinet has approved a revision of India's power-tariff policy to require that at least 0.25 percent of the electricity the utilities distribute be generated by solar plants.

Coal for producing power may beat oil and natural gas this year as disruptions from Australia to South Africa drive prices for the fuel to a 28-month high. Analysts agree on that there's definitely more possible upside in the coal market at the moment than there is in the oil market, coal should continue to outperform oil and gas in 2011.



Spot EUA a CER	Price (€/EUA)	Day	Price (€/CER)	Day
Weekly maximum	14.14	13.01.11	11.30	13.01.11
Weekly minimum	13.89	14.01.11	11.16	14.01.11

Source: Pravda Capital, Carbon Warehouse, Bluenext, ECX